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Rice Market Report

Italy: The official lists do not report the reality of prices. For example, this week farmers do not sell Paddy round grain for less than € 400/MT. The Baldo is not sold for less than €450/MT if the farmers sell because there is almost no more. The Indica seems officially to have remained stable at €300/MT but the fact is that they do not sell it at this price... to be able to buy it you probably have to offer them €320- €330/MT in the hope that they will accept and they will load. There are a lot of farmers this week who simply refuse to load the paddy and therefore sell it. They are afraid to leave their homes.

Some news from the rest of the world:

India Tuesday night Prime Minister Mohdi has ordered a 21 day lockdown for all of India. Nobody should step outside of his house.

Uttar Pradesh Chief Minister Yogi Adityanath on Tuesday evening said the government was planning to deliver essential commodities at the doorstep so people do not have to step out of their homes at all.

The Chief Minister of Haryana interpreted it differently: Food shops and pharmacies, temples can stay open. You can do weddings (max 20 people), funerals (max 9 people) as long as you always stay 1.5 meter apart.

Telangana Chief Minister K Chandrasekhar Rao warned people that shoot-at-sight orders will be issued if people still come out of their house.

It is a mess. Nothing will come out of India for the next month.

Vietnam has halted all rice exports for food security reasons.

Cambodia has many government officers working from home, also those that are responsible for export documents and it just does not work properly. Most exporters are not risk prone / brave enough to load containers.

Thailand has exports still flowing, but unclear how the goods will be handled in reloading at Singapore port as Singapore is under total lock down for all in- and outgoing travel.

Pakistan ports have ceased work. It is said in Pakistan that "the Army is taking over to run the country and things will get more structured and clear".

1. Paddy's situation

Products	Prices in € - VAT 4% included		Tendency Prix	Yield p. 100 kg.
	min.	per MT max.		
Carnaroli <i>Caravaggio /Karnak/Carnise, etc €400</i>	460	470	+	60
Vialone Nano	630			55-56
Arborio-Volano and Telemaco <i>(the 388 = €370-400 yield 60kg)</i>	380	400	+	58
Loto	370			58-60
Augusto	400			58-60
Nemesis	370			60-61
Luna	350			60-61
Dardo, Ronaldo	350			60-61
Crono	370			60-61
Gloria <i>there is almost no more</i>	450			63-64
St.Andrea	430	450	+	56-58
Roma (<i>Barrone</i>)	390			60
Baldo (<i>Cammeo</i>)	450		+	58
Selenio	430	440	-	58-60
Balilla	400		+	58-60
Centauro	400		+	60-61
Sole	400		+	62
Indica	300	330	+	60

2. ORGANIC White rice 5% - en BB on one way pallets

Products	Prices in €		Tendency Prices	Period of delivery
	Per MT			
Indica white	1240			
Round White				
Indica Parboiled	1400			

3. White Rice 2° max. 5% brokens indicatives prices in waiting to define quality

(Day's quotations)

Products	Prices in €		Tendency Prices	Period of delivery
	Per MT			
Rond max.1.5% défauts Selenio	770			
Rond max.1.5% défauts generico	680		+	
Carnaroli (<i>types €770</i>)	820	840	+	
Baldo / Cammeo <i>premium quality €810- €820</i>	770		+	
Loto / Loto types	660	680		
Ribe / Long A	600	620		
Roma / Barrone	650	660		
Arborio, Volano	730		+	
Sant'Andrea	765	795	+	
INDICA	530	550	+	
INDICA 15% brokens	520	540	+	

4. Rice parboiled max. 5% broken

Products	Prices in €		Tendency Prices	Period of delivery
	Per MT			
Type Ariete/ Ribe	740	750		
Other long A (Nemesis, Dardo)	660			
INDICA	590		+	

5. White rice broken

Products	Prix en €		Tendance Prix	Période de Livraison
	en to/m			
Breweries Broken <i>nominal</i>	335	345		
Mezzagrana Japonica <i>nominal</i>	370			
Corpetto/Corpettone <i>nominal</i>	390	400		
Rejects Parboiled <i>nominal</i>	300	310		
Broken white Indica <i>nominal</i>				
Broken Indica Parboiled sortexed				
Brok.Indica Parboiled no-sortexed				

Those are INDICATIVE prices per metric ton – in bulk – ex work.

To get firm prices, please send us a detailed request.

Best regards

**OWG – Tapex Sàrl
Sabrina Ruchet**