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e-mail: info@tapex.ch Penthalaz, 23rd October 2015

Rice Market Report

Italy: It is very difficult to make business in Italy. Farmers have no desire to sell and are askgin high prices especially on Arborio (€700 but with low yield 53-54 and at today's market €750 with a yield of 62) and the Carnaroli but on Round also.

It remains about 20% rice in the field and unfortunately it is round grain. They therefore have no storage problem and therefore no need to sell.

On top of that within a month they will receive the PAC, subsidy, so they do not need money either.

To give you an idea they are asking today the paddy price they were asking for the old crop at end February...

Prices indicated below for parboiled indica rice are the prices that should be asked seen paddy prices but in reality at these prices rice mills are not able to sell them. So in general if contracts are made it is at approx. €30 less than the rated prices.

Letters informing rice mills are already circulating that farmers want to get €350/MT for Indica paddy and €400/MT for long A paddy

1. Paddy's situation

Products	Prices in € - VAT 4% in	Tendency	Yield	
	min. per MT	max.	Prix	p. 100 kg.
Carnaroli / Karnak / Carnise)	750		+	60
Vialone Nano	650		+	58
Arborio, Volano	750		+	62
Loto	400		+	58
Augusto	400		+	58
Luna	350		+	58
Crono	350		+	58
Dardo, Ronaldo	350		+	58
Nemesis	350		+	58
St.Andrea	400		+	58
Roma	450		+	58
Baldo	400		+	60-61
Selenio	400		+	60-61
Balilla	350		+	60-61
Centauro	350		+	60-61
Sole	350		+	60-61
Indica	310		+	60-61

2. ORGANIC White rice 5% - en BB on one way pallets

Produits	Prices in €		Tendency	Period of
	Per MT		Prices	delivery
Indica white				
Round White				
Indica Parboiled				

3. White Rice 2° max. 5% brokens indicatives prices in waiting to define quality

(Day's quotations)

quanty	(Day S	quotations)		
Products	Prices in €		Tendency	Period of
	Per MT		Prices	delivery
Rond max.1.5% défauts Selenio	650		+	10
Rond max.1.5% défauts generico	590	600	+	10
Carnaroli / Carnise	1250		+	10
Baldo	670		+	10
Ribe / Loto	670		+	10
Type Loto	560		+	10
Luna	560		+	10
Roma	750	770	+	10
Arborio	1250		+	10
Sant'Andrea	680		+	10
INDICA	510		+	10
INDICA 15% brisures	500		+	10
PARFUME italien				
Basmati Pusa				

4. Rice parboiled max. 5% brokens

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Products	Prices in €		Tendency	Period of	
	Per MT		Prices	delivery	
Type Ariete/ Ribe	600	615		10	
Other long A (Nemesis, Dardo)	580	590		10	
INDICA	570	580		10	

5. White rice brokens

Products	Prix en €		Tendance	Période de
	en to/m		Prix	Livraison
Breweries Brokens nominal	300			10
Mezzagrana Japonica nominal	340			10
Corpetto/Corpettone nominal	360			10
Rejects Parboiled nominal	290	295		10
Broken white Indica				
Broken Indica Parboiled sortexed				
Brok.Indica Parboiled no-sortexed				

Those are INDICATIVE prices per metric ton – in bulk – ex work. To get firm prices, please send us a detailed request.

Best regards

OWG – Tapex Sàrl Sabrina Ruchet