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Rice Market Report

Italy: At the Vercelli market, paddy Terra, Omega, Sole, Indica, long A, Carnaroli / Carnaroli type prices are all officially listed with a reduction of €50/mt. Note that the Milan market did not list the same decrease for Indica paddy indicating only -€20/mt.

These price decreases are explained by the fact that it has been 2-3 weeks that the rice mills have not bought paddy and the drought no longer seems to worry the farmers, now they want to sell, however the rice mills have no request...

To be see now, if business resumes, will these prices will remain or will they immediately increase again.

It is therefore difficult now to make prices for finished products because the exact situation of the market is not clear yet.

Prices for by-products continue come down a bit.

1. Paddy's situation

. I dady 3 Steadton	Prices in	€ - VAT 4%		
Products	inc	luded	Tendency	Yield
	min. pe	r MT max.	Prices	p. 100 kg.
Carnaroli <i>nominal</i>	1'250		-	60
Caravaggio /Karnak/Carnise,etc nominal	1'150		-	
Arborio's Group <i>nominal</i>	1'100			60
Loto	n.q			
Augusto	n.q			
Luna	650		-	
Dardo	650		-	
Ronaldo	650		-	
Crono	n.q			
Gloria	900			
St.Andrea	900			
Roma / Barone	900			
Baldo /Cammeo	900			56/57
Selenio <i>nominal</i>	650		-	63/64
Centauro <i>nominal</i>	650		-	62/63
Terra	550		-	
Sole	550		-	58/59
Indica	450	480	-	60

2. ORGANIC White rice 5% - en BB on one way pallets

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Products	Prices in €		Tendency	Period of	
	per MT		Prices	delivery	
Indica white					
Round White					
Indica Parboiled					

3. White Rice 2° max. 5% brokens indicatives prices in waiting to define

quality (Day's quotations)

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Products	Pric	Prices in € per MT		Period of
	pe			delivery
Rond max.1.5% défauts Selenio	1'170		-	May
Rond max.1.5% défauts Centauro	1'040		-	May
Rond max.1.5% défauts Sole	980		-	May
Rond max.1.5% défauts Generico	920		-	May
Carnaroli	2'240		-	May
Carnaroli types	2'120		-	
Baldo / Cammeo	1'650			May
Quality for Turkey C&F	1'700			
Loto / Loto types				May
Ribe / Long A	1'025	1'090	-	May
Roma / Barrone	1'670			May
Arborio's Group	1'950	1'960		May
Sant'Andrea	1'660			May
INDICA	760	770	-	May
INDICA 15% brokens	750	760	-	May

4. Rice parboiled max. 5% brokens

Products	Prices in €		Tendency	Period of
	per MT		Prices	delivery
Ribe / Long A	1'190	1'200	-	May
INDICA	860	880	-	May

5. White rice brokens

Products	Prices in €		Tendance	Période de
	per MT		Prices	Livraison
Breweries Brokens	490	500	-	May
Mezzagrana Japonica	535	555	-	May
Corpetto/Corpettone	555	565	-	May
Rejects Parboiled	410	460	-	May
Broken white Indica				
Broken Indica Parboiled sortexed				
Brok.Indica Parboiled no-sortexed				

Those are INDICATIVE prices per metric ton – in bulk – ex work. To get firm prices, please send us a detailed request.