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## Rice Market Report

**Italy:** At the Vercelli market yesterday, it already seemed that farmers were no longer offering paddy. They prefer to store and thus hope to force the rice mills that need it to come and ask for goods by offering a higher price than the market price to encourage them to sell.

Price-wise, it's also quite complicated. For example, today we have a few lots of Indica paddy that rice mills can buy at €400/tonne, however on the market farmers are already talking about €450/mt. It is also said that a rice mill would have already purchased Indica paddy at €450/mt with payment in April. *A difference of €50/mt paddy quickly makes a big difference in the white rice price...*

Round paddies Omega, Sole and Terra are officially listed at €400/mt but it appears that farmers are not willing to sell them for less than €450/mt...

Farmers are progressing well about 70% of the new crop has been harvested.

Regarding the quality it is still difficult to say, some lots are beautiful and others more chalky than last year. Some are beautiful once milled but do not hold well in production, they break during the milling process. Those are the first lots; they are not necessarily representative of the entire campaign.

### 1. Paddy's situation

Products	Prices in € - VAT 4% included		Tendency Prices	Yield p. 100 kg.
	min.	per MT max.		
Carnaroli	650			
Caravaggio /Karnak/Carnise,etc	600			
Arborio's Group	550			
Loto	500			
Augusto	500			
Luna	450			
Dardo	450			
Ronaldo	450			
Crono	500			
Gloria	n.q			
St.Andrea	n.q			
Roma / Barone	550	600		
Baldo /Cammeo	700			
Selenio	500	550		
Centauro	500			
Terra	450			
Sole and Omega	450			
Indica	400	450		

**2. ORGANIC White rice 5% - en BB on one way pallets**

Products	Prices in € per MT		Tendency Prices	Period of delivery
Indica white				
Round White				
Indica Parboiled				

**3. White Rice 2° max. 5% broken**

indicatives prices in waiting to

define quality

(Day's quotations)

Products	Prices in € per MT		Tendency Prices	Period of delivery
Round max.1.5% defaults Selenio	900			Oct.-Nov
Round max.1.5% defaults Centauro	850			Oct.-Nov
Round max.1.5% defaults Sole	780			Oct.-Nov
Round max.1.5% defaults Generico	780			Oct.-Nov
Carnaroli	1'300			Oct.-Nov
<i>Carnaroli types</i>	1'200			
Baldo / Cammeo	1'300			Oct.-Nov
<i>Quality for Turkey C&amp;F</i>				
Loto / Loto types	870			Oct.-Nov
Ribe / Long A	800			Oct.-Nov
Roma / Barrone	1'100			Oct.-Nov
Arborio's Group	1'050	1'100		Oct.-Nov
Sant'Andrea	1'300			Oct.-Nov
INDICA	740	810		Oct.-Nov
INDICA 15% broken	730	800		Oct.-Nov

**4. Rice parboiled max. 5% broken**

Products	Prices in € per MT		Tendency Prices	Period of delivery
Ribe / Long A	910			Oct.-Nov
INDICA	790	850		Oct.-Nov

**5. White rice broken**

Products	Prices in € per MT		Tendance Prices	Période de Livraison
Breweries Broken	420	430		Oct.-Nov
Mezzagrana Japonica	530	550		Oct.-Nov
Corpetto/Corpettone	550	560		Oct.-Nov
Rejects Parboiled	320	370		Oct.-Nov
Broken white Indica				
Broken Indica Parboiled sortexed				
Brok.Indica Parboiled no sortexed				

Those are INDICATIVE prices ex work.

To get firm prices, please send us a detailed request.

Best regards

OWG – Tapex Sàrl  
Sabrina Ruchet