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Rice Market Report

Italy: Prices have increased for all varieties. Officially the paddy Indica remains at €500/mt but on Tuesday 8th November at the Vercelli market, the farmers refused to sell it on this price basis. So, it looks like they want more, but how much?

The best thing to do would be for the rice millers to remain quiet and not buy anything in the hope of stopping these price increases. But this is clearly easier said than done...

The general idea is that in any case there will be no price reduction before January/February.

Of course, the risotto rices type Arborio and Carnaroli, for this campaign, have no chance of seeing their prices go down. Given their low availability, people are turning to varieties such as Baldo/Cammeo, Roma/Barone and Sant'Andrea, resulting in an increase in prices for these varieties.

ALL PRICES LISTED BELOW ARE INDICATIVE, THE MARKET IS CONSTANTLY EVOLVING

1. Paddy's situation

Products	Drices in € VA	T 4% included	Tendency	Yield
Troducts	Prices in € - VAT 4% included min. per MT max.		Prix	p. 100 kg.
	1'300	WII IIIax.	+	58
Carnaroli				
Caravaggio /Karnak/Carnise,etc	1'200		+	58
Vialone Nano	1'200		+	
Arborio's Group	1'100		+	58
Loto				
Augusto	N.Q			
Luna	750		+	
Dardo	750		+	
Ronaldo	750		+	
Crono	750		+	
Gloria	850		+	
St.Andrea	850		+	
Roma / Barone	850		+	
Baldo /Cammeo	850		+	
Selenio	750		+	
Balilla	700		+	
Centauro	700		+	
Sole	700		+	
Indica	500		+	60

2. ORGANIC White rice 5% - en BB on one way pallets

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Indica white				
Round White	1'700		+	nov-dec
Indica Parboiled				

3. White Rice 2° max. 5% brokens indicatives prices in waiting to define

uality	(Day's que	otations)		
Products	Prices in € Per MT		Tendency	Period of
			Prices	delivery
Rond max.1.5% défauts Selenio	1'300	1'300		nov-dec
Rond max.1.5% défauts Sole	1'250		+	nov-dec
Rond max.1.5% défauts Generico	1'250		+	nov-dec
Carnaroli	2'400		+	nov-dec
Carnaroli types	2'250		+	
Baldo / Cammeo	1'530		+	nov-dec
Quality for Turkey C&F				
Loto / Loto types				
Ribe / Long A	1'380		+	nov-dec
Roma / Barrone	1'550		+	nov-dec
Arborio's Group	1'850	2'000	+	nov-dec
Sant'Andrea	1'550		+	nov-dec
INDICA	820		+	nov-dec
INDICA 15% brokens	810		+	nov-dec

4. Rice parboiled max. 5% brokens

Products	Prices in €		Tendency	Period of
	Per MT		Prices	delivery
Ribe / Long A	1'420	1'450	+	nov-dec
INDICA	940	960	+	nov-dec

5. White rice brokens

Products	Prix en €		Tendance	Période de
	en to/m		Prix	Livraison
Breweries Brokens	545	555		nov-dec
Mezzagrana Japonica	580	600		nov-dec
Corpetto/Corpettone	605	615		nov-dec
Rejects Parboiled	510	560		nov-dec
Broken white Indica				
Broken Indica Parboiled sortexed				
Brok.Indica Parboiled no-sortexed				

Those are INDICATIVE prices per metric ton – in bulk – ex work. To get firm prices, please send us a detailed request.

Best regards

OWG – Tapex Sàrl Sabrina Ruchet