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Rice Market Report

Italy: On Friday, at Mortara's market, someone bought paddy Sole at €500 mt. At the Vercelli's market yesterday, the price officially went up from €450/mt to €500/mt.

The Selenio paddy also increased by €50/mt to reach €600/mt. A rice mill has already offered €630/mt to try to buy some ...

The Loto and Augusto also increased by $\in 50/\text{mt} = > \in 500/\text{mt}$.

The Baldo increases by $\in 30/\text{mt}$ this week => $\in 430/\text{mt}$.

Despite these very high prices, farmers do not sell or sell very small quantity of paddy. There is always someone who offers more money to be able to have some and therefore the prices keep rising. It seems that the only way to stabilize the market a bit is for the rice mills to stop trying to buy paddy at all costs. Of course, that's easier said than done.

By-products increased by €5/mt this week, except for parboiled rejects which increased by €65/mt! Broken white rice is so hard to find that some customers buy white rice asking to leave all the broken inside.

1. Paddy's situation

Prices in 6 min. 600 580	e - VAT 4% : per MT	max.	Tendency Prix	Yield p. 100 kg.
600	-	max.	Prix	p. 100 kg.
)			
580				
)		+	
800)		+	
500)		+	
500)		+	
500)		+	
450)		+	
450)		+	
450)		+	
450)		+	
450)		+	
400)			
430)		+	
600)		+	
450)		+	
450)		+	
500)		+	
400)		+	
	500 500 500 450 450 450 450 400 430 600 450 500	800 500 500 450 450 450 450 450 4	500 500 500 450 450 450 450 400 430 600 450 450 500	500 + 500 + 500 + 450 + 450 + 450 + 450 + 450 + 450 + 450 + 450 + 450 + 450 + 450 + 450 +

2. ORGANIC White rice 5% - en BB on one way pallets

Products	Prices in €		Tendency Prices	Period of
	Per	Per MT		delivery
Indica white – INDICATION	1350		+	
Round White – INDICATION	1400		+	
Indica Parboiled – INDICATION	1500		+	

3. White Rice 2° max. 5% brokens indicatives prices in waiting to define

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quanty (Day's quotations)					
Products	Prices in € Per MT		Tendency	Period of	
			Prices	delivery	
Rond max.1.5% défauts Selenio	980		+		
Rond max.1.5% défauts Sole	860	880	+		
Rond max.1.5% défauts Generico	780	800	+		
Carnaroli	1'000				
Carnaroli types	950				
Baldo / Cammeo	750		+		
Quality for Turkey C&F					
Loto / Loto types	875		+		
Ribe / Long A	770	780	+		
Roma / Barrone	710				
Arborio's Group	880		+		
Sant'Andrea	770				
INDICA	690	700	+		
INDICA 15% brokens	680	690	+		

4. Rice parboiled max. 5% brokens

The purpositor months of profits				
Products	Prices in €		Tendency	Period of
	Per MT		Prices	delivery
Ribe / Long A	800	810	+	
INDICA	720	730	+	

5. White rice brokens

Products	Prix en €		Tendance	Période de
	en to/m		Prix	Livraison
Breweries Brokens	490	500	+	
Mezzagrana Japonica	530	550	+	
Corpetto/Corpettone	555	565	+	
Rejects Parboiled	450	500	+	
Broken white Indica				
Broken Indica Parboiled sortexed				
Brok.Indica Parboiled no-sortexed				

Those are INDICATIVE prices per metric ton - in bulk - ex work. To get firm prices, please send us a detailed request.

Best regards

OWG – Tapex Sàrl Sabrina Ruchet