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Penthalaz, 10th May 2023

Rice Market Report

Italy: At the Vercelli market, paddy Terra, Omega, Sole, Indica, Arborio / Arborio group, Carnaroli / Carnaroli type prices are all nominal this week.

Long A paddy prices have officially come down, it remains to be seen whether it will really be possible for rice mills to buy at €700/mt

Good news, there is much less concern about dryness. It has been raining in Italy lately. The level of Lake Maggiore is 20cm higher compared to the same period last year and the Sesia river is no longer dry.

Of course, if it doesn't rain at all in the next couple of months, we will be back to where we started... but if everything goes well, the problem may be behind us.

Some farmers who were still hesitant to plant rice or something else, would eventually decide to plant rice.

Prices for by-products have come down a bit.

1. Paddy's situation

Products	Prices in € - VAT 4% included		Tendency Prices	Yield p. 100 kg.
	min.	per MT max.		
Carnaroli nominal	1'300			60
Caravaggio /Karnak/Carnise,etc nominal	1'200			
Arborio's Group nominal	1'100			60
Loto	n.q			
Augusto	n.q			
Luna	700		-	
Dardo	700		-	
Ronaldo	700		-	
Crono	n.q			
Gloria	900			
St.Andrea	900			
Roma / Barone	900			
Baldo /Cammeo	900			56/57
Selenio	650		-	63/64
Centauro	650		-	62/63
Terra nominal	600		-	
Sole nominal	600		-	58/59
Indica nominal	500			60

2. ORGANIC White rice 5% - en BB on one way pallets

Products	Prices in € per MT		Tendency Prices	Period of delivery
Indica white				
Round White				
Indica Parboiled				

3. White Rice 2° max. 5% broken
indicatives prices in waiting to define
quality

(Day's quotations)

Products	Prices in € per MT		Tendency Prices	Period of delivery
Rond max.1.5% défauts Selenio	1'250		-	May
Rond max.1.5% défauts Centauro	1'120		-	May
Rond max.1.5% défauts Sole	1'020	1'030	-	May
Rond max.1.5% défauts Generico	1'000		-	May
Carnaroli	2'320			May
<i>Carnaroli types</i>	2'200			
Baldo / Cammeo	1'650		+	May
<i>Quality for Turkey C&F</i>	1'700		+	
Loto / Loto types				May
Ribe / Long A	1'025		-	May
Roma / Barrone	1'670			May
Arborio's Group	1'950	1'960		May
Sant'Andrea	1'660			May
INDICA	790	800	-	May
INDICA 15% broken	780		-	May

4. Rice parboiled max. 5% broken

Products	Prices in € per MT		Tendency Prices	Period of delivery
Ribe / Long A	1'270	1'280	-	May
INDICA	890		-	May

5. White rice broken

Products	Prices in € per MT		Tendance Prices	Période de Livraison
Breweries Broken	505	515	-	May
Mezzagrana Japonica	550	570	-	May
Corpetto/Corpettone	570	580	-	May
Rejects Parboiled	440	490	-	May
Broken white Indica				
Broken Indica Parboiled sortexed				
Brok.Indica Parboiled no-sortexed				

Those are INDICATIVE prices per metric ton – in bulk – ex work.
 To get firm prices, please send us a detailed request.

Best regards

OWG – Tapex Sàrl
Sabrina Ruchet