



Route de Gollion 17 CH – 1305 Penthalaz

Tél. 0041 21 617 32 33 Fax 0041 21 617 32 32 e-mail: info@tapex.ch

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Rico Market Report

Italy: The situation has not changed much, practically the market is active only for ROUND grain. It is a demanders market, millers seek only that or almost. All round grain prices are nominal. Farmers were not selling 1kg of ROUND GENERICO below $\[Emailto]$ 450.-/MT in Vercelli on Tuesday's Market and it has already been sold at $\[Emailto]$ 470.-/MT. They hope to reach $\[Emailto]$ 500.-/MT. Given the limited availability and the high demand some millers may end up accepting.

SELENIO has a nominal value of \in 450.-/MT nevertheless, farmers do not sell at this price. Unless small arrangements: for example, they sell a batch at \in 450.-/MT, but the millers agree to take a batch of Carnaroli at \in 800.-/MT. Otherwise they ask \in 500.-/MT but for now this price has not been paid.

If ROND grain GENERICO reaches €500.-/MT this means that the paddy SELENIO will reach €550.-/MT.

Paddy Indica was paid at €370.-/MT with payment until September, and it seems that now the farmers hope to reach €400.-/MT.

1. Paddy's situation

Products	Prices in € - VAT	4% included	Tendency	Yield
	min. per	MT max.	Prix	p. 100 kg.
Carnaroli / Karnak / Carnise)	720	750		57-58
Vialone Nano	800	850		59-60
Arborio, Volano (nominal there is	750			57.50
no buyer)	750			57-58
Loto	450			55
Augusto	450			58-59
Luna	400			57
Crono	400			57
Dardo, Ronaldo	400			57
Type Lido (Crono)	400			57
St.Andrea	650			60-62
Roma (calm)	650			60
Baldo (calm)	650			63-65
Selenio (nominal)	450	470		62
Balilla (nominal)	430	470	+	63
Centauro (nominal)	430	470	+	63
Indica (nominal)	360	370	+	63-65

2. ORGANIC White rice 5% - en BB on one way pallets

Produits	Prices in €		Tendency	Period of
	Per MT		Prices	delivery
Indica white difficult market	1600			04
Round White difficult market	1600			04
Indica Parboiled difficult market	1700			04

3. White Rice 2° max. 5% brokens indicatives prices in waiting to define

quality (Day's quotations)

quanty (Day's quotations)					
Products	Prices in €		Tendency	Period of	
	Per MT		Prices	delivery	
Rond max.1.5% défauts Selenio	750			04	
Rond max.1.5% défauts Centauro	750		+	0	
Carnaroli / Carnise	1260	1300		04	
Baldo	1100			04	
Ribe / Loto	750			04	
Type Loto	670			04	
Luna	670			04	
Roma	1100			04	
Arborio	1300	1350		04	
Sant'Andrea	1100			04	
INDICA	600	620		04	
INDICA 15% brisures	590	610		04	
PARFUME italien					
Basmati Pusa					

4. Rice (par boiled) max. 5% brokens

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Type Ariete/ Ribe	750	760		04
INDICA	635	640		04

5. White rice brokens

Products	Prix en €		Tendance	Période de
	en to/m		Prix	Livraison
Breweries Brokens nominal	280	300		04
Mezzagrana Japonica nominal	330	340		04
Corpetto/Corpettone nominal	350	360		04
Rejects Parboiled nominal	260	280		04
Broken white Indica				
Broken Indica Parboiled sortexed				
Brok.Indica Parboiled no-sortexed				

Those are INDICATIVE prices per metric ton – in bulk – ex work. To get firm prices, please send us a detailed request.

Best regards

OWG – Tapex Sàrl Sabrina Ruchet