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Rice Market Report

Italy: It seems that last week's rumour that someone paid €500/mt for Arborio paddy was true, the price was reported to yesterday's Vercelli market listing.

In this same list, it is indicated for paddy long A's "nominal", so in practice this is saying that the farmers no longer sell them at €400/mt as indicated. To date, they want €450/mt.

Such a situation is unheard of !!! We are at the start of the new crop and the prices are as high as if we were at the end, not to mention the fact that the farmers do not seem at all ready to let go of their paddy, even at such high prices and do their utmost to obtain even more by blocking out the market.

The prices of parboiled rejects increased by €20/mt this week.

1. Paddy's situation

Products	Prices in € - VAT 4% included		Tendency Prix	Yield p. 100 kg.
	min.	per MT max.		
Carnaroli	600			
<i>Caravaggio /Karnak/Carnise,etc</i>	580		+	
Vialone Nano	700	800	+	
Arborio's Group	500		+	
Loto	450		+	
Augusto	450		+	
Nemesis	450		+	
Luna	450		+	
Dardo, Ronaldo	450		+	
Crono	450		+	
Gloria	450		+	
St.Andrea	450		+	
Roma / Barone	400			
Baldo /Cammeo	400			
Selenio	550		+	
Balilla	450		+	
Centaurio	450		+	
Sole	450		+	
Indica	400		+	

2. ORGANIC White rice 5% - en BB on one way pallets

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Indica white – INDICATION	1350		+	
Round White – INDICATION	1400		+	
Indica Parboiled – INDICATION	1500		+	

3. White Rice 2° max. 5% broken indicatives prices in waiting to define quality

(Day's quotations)

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Rond max.1.5% défauts Selenio	900		+	
Rond max.1.5% défauts Generico	780	800	+	
Carnaroli	1'000			
<i>Carnaroli types</i>	950			
Baldo / Cammeo	700			
<i>Quality for Turkey C&F</i>				
Loto / Loto types	795		+	
Ribe / Long A	770	780	+	
Roma / Barrone	710			
Arborio's Group	850	860	+	
Sant'Andrea	770			
INDICA	690	700	+	
INDICA 15% broken	680	690	+	

4. Rice parboiled max. 5% broken

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Ribe / Long A	800	810	+	
INDICA	720	730	+	

5. White rice broken

Products	Prix en € en to/m		Tendance Prix	Période de Livraison
Breweries Broken	485	495	+	
Mezzagrana Japonica	525	545	+	
Corpetto/Corpettone	550	560	+	
Rejects Parboiled	385	435	+	
Broken white Indica				
Broken Indica Parboiled sortexed				
Brok.Indica Parboiled no-sortexed				

**Those are INDICATIVE prices per metric ton – in bulk – ex work.
To get firm prices, please send us a detailed request.**

Best regards

**OWG – Tapex Sàrl
Sabrina Ruchet**