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Rice Market Report

Italy: Given the situation, prices are rising. Farmers have understood the growing interest of people in rice, you just have to watch the shelves empty in supermarkets for several weeks now. So who says high demand necessarily means price increase.

The rice mills are working at full capacity, their production programs are overbooked. A large market player is even trying to get rice from other competing rice mills to meet customer demands.

The Indica paddy is sold at €300/MT. Arborio paddy is official €370-380/MT but some rice millers are ready to pay €400/MT to able to get it, as well the variety 388.

Farmers are now refusing to sell round grain paddy below €380/MT and they already have in mind €400/MT.

Only the Selenio paddy has a downward trend. Being a rice used mainly to produce Sushi rice and restaurants being closed, there is no more interest in this variety..

1. Paddy's situation

Products	Prices in € - VAT 4% included		Tendency Prix	Yield p. 100 kg.
	min.	per MT max.		
Carnaroli <i>Caravaggio /Karnak/Carnise,etc €400</i>	460	470	+	60
Vialone Nano	630			55-56
Arborio-Volano and Telemaco <i>(the 388 = €360-400 yield 60kg)</i>	370	400	+	58
Loto	370			58-60
Augusto	400			58-60
Nemesis	370			60-61
Luna	350			60-61
Dardo, Ronaldo	350			60-61
Crono	370			60-61
Gloria <i>there is almost no more</i>	450			63-64
St.Andrea	430	450	+	56-58
Roma <i>(Barrone)</i>	390			60
Baldo <i>(Cammeo)</i>	440	450		58
Selenio	430	440	-	58-60
Balilla	380		+	58-60
Centaurio	380		+	60-61
Sole	380		+	62
Indica	300		+	60

2. ORGANIC White rice 5% - en BB on one way pallets

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Indica white	1220			
Round White				
Indica Parboiled	1380			

3. White Rice 2° max. 5% brokens indicatives prices in waiting to define quality

(Day's quotations)

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Rond max.1.5% défauts Selenio	770			
Rond max.1.5% défauts generico	660		+	
Carnaroli (<i>types €770</i>)	820	840	+	
Baldo / Cammeo <i>premium quality €790- €800</i>	750			
Loto / Loto types	660	680		
Ribe / Long A	600	620		
Roma / Barrone	650	660		
Arborio, Volano	700	730	+	
Sant'Andrea	765	795	+	
INDICA	500		+	
INDICA 15% brokens	490		+	

4. Rice parboiled max. 5% brokens

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Type Ariete/ Ribe	740	750		
Other long A (Nemesis, Dardo)	660			
INDICA	570	580	+	

5. White rice brokens

Products	Prix en € en to/m		Tendance Prix	Période de Livraison
Breweries Brokens <i>nominal</i>	335	345		
Mezzagrana Japonica <i>nominal</i>	370			
Corpetto/Corpettone <i>nominal</i>	390	400		
Rejects Parboiled <i>nominal</i>	300	310		
Broken white Indica <i>nominal</i>				
Broken Indica Parboiled sortexed				
Brok.Indica Parboiled no-sortexed				

**Those are INDICATIVE prices per metric ton – in bulk – ex work.
To get firm prices, please send us a detailed request.**

Best regards

**OWG – Tapex Sàrl
Sabrina Ruchet**