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Penthalaz, 13<sup>th</sup> February 2015

## Rice Market Report

**Italy:** Almost 60% of the crop was sold in 4 months and for certain domestic varieties of rice (Carnaroli, Baldo, etc.. even more according to attached list)

Therefore we are facing a particular market situation since these last 4 months farmers have come into their costs and therefore do not have urgent need of cash.

They sell when they decide and at the price they want where the growing desperation of the mills!

ROUND SELENIO Paddy: rice mills are now ready to pay €380/MT, but farmers want €400/MT ...

INDIA Paddy the price of €320/MT has been paid. Nevertheless, this price does not seem to satisfy the farmers, they have no desire to sale at this price and are trying to get more.

Arguably we can see the top of the price and hardly they will increase more because we will not find any buyers at these levels ... There could be a potential backlash in the coming months, when we will not be able to sell because of these high prices, the market could drop ... but in the meantime, pending this hypothetical hope rice millers have to face their commitments!

### 1. Paddy's situation

Products	Prices in € - VAT 4% included		Tendency Prix	Yield p. 100 kg.
	min.	per MT max.		
Carnaroli / Karnak / Carnise)	800			60
Vialone Nano	900			59-60
Arborio, Volano	800			59-60
Loto	450			55
Augusto	450			58-59
Luna	400			57
Crono	400			57
Dardo, Ronaldo	400			57
Type Lido (Crono)	400			57
St.Andrea	630			60-62
Roma	650			60
Baldo	650			63-65
Selenio	380	400		62
Balilla	350			63
Centauro	350			63
Indica	320			63-65

## 2. ORGANIC White rice 5% - en BB on one way pallets

Produits	Prices in € Per MT		Tendency Prices	Period of delivery
Indica white <i>difficult market</i>	1600			02
Round White <i>difficult market</i>	1600			02
Indica Parboiled <i>difficult market</i>	1700			02

## 3. White Rice 2° max. 5% brokens indicatives prices in waiting to define quality

(Day's quotations)

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Rond max.1.5% défauts Selenio	630	650		02
Rond max.1.5% défauts Centauro	560			02
Carnaroli / Carnise	1300	1310		02
Baldo	1100			02
Ribe / Loto	720	730		02
Type Loto	660	670		02
Luna	650	660		02
Roma	1080	1100		02
Arborio	1300	1310		02
Sant'Andrea	1050			02
INDICA	530	540		02
INDICA 15% brisures	520	530		02
<b>PARFUME italien</b>				02
<b>Basmati Pusa</b>				

## 4. Rice (p a r b o i l e d ) max. 5% brokens

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Type Ariete/ Ribe	750	800		02
INDICA	560			02

## 5. White rice brokens

Products	Prix en € en to/m		Tendance Prix	Période de Livraison
Breweries Brokens <i>nominal</i>	290	300		02
Mezzagrana Japonica <i>nominal</i>	330	340		02
Corpetto/Corpettone <i>nominal</i>	350	360		02
Rejects Parboiled <i>nominal</i>	260	280		02
Broken white Indica				
Broken Indica Parboiled sortexed				
Brok.Indica Parboiled no-sortexed				

Those are INDICATIVE prices per metric ton – in bulk – ex work.  
To get firm prices, please send us a detailed request.

Best regards

**OWG – Tapex Sàrl**  
**Sabrina Ruchet**