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Penthalaz, 31st March 2023

Rice Market Report

Italy: The rain is still not arriving in northern Italy. In recent weeks this is the main concern. There is great concern that the 2022/2023 campaign scenario will repeat itself.

Without water some farmers could change their minds and plant something else.

There's not much trade. It has to be said that this is a difficult market, prices are high, and it is difficult to find paddy which complies with EU limits for cadmium. Farmers are inclined to want to sell paddy lots that are not compliant and keep the compliant lots to sell them later or asking €50 to €100/mt more than the market price.

We can note a price reduction on by-products.

1. Paddy's situation

	Prices in € - VAT 4%				
Products	included		Tendency	Yield	
	min. p	per MT	max.	Prices	p. 100 kg.
Carnaroli	1'300				60
Caravaggio /Karnak/Carnise,etc	1'200				
Arborio's Group	1'100			+	60
Loto	800				
Augusto	800				
Luna	800			+	
Dardo	800			+	
Ronaldo	800			+	
Crono	800			+	
Gloria	900			+	
St.Andrea	900			+	
Roma / Barone	900			+	
Baldo /Cammeo	900			+	56/57
Selenio	730			+	63/64
Centauro	700				62/63
Terra	650			+	
Sole	650			+	58/59
Indica	500			+	60

2. ORGANIC White rice 5% - en BB on one way pallets

Products	Prices in € per MT		Tendency Prices	Period of delivery
Indica white				
Round White				
Indica Parboiled				

3. White Rice 2° max. 5% brokens indicatives prices in waiting to define

quality (Day's quotations)

(Day 5 que	reacions		
Prices in € per MT		Tendency	Period of
		Prices	delivery
1'350		+	April
1'200	1'250		April
1'070	1'080	+	April
1'070	1'080	+	April
2'320			April
2'200			
1'650		+	April
1'700		+	
			April
1'190	1'230	+	April
1'670		+	April
1'950	1'960	+	April
1'660		+	April
820		+	April
810		+	April
	Price pe 1'350 1'200 1'070 1'070 2'320 2'200 1'650 1'700 1'190 1'670 1'950 1'660 820	per MT 1'350 1'200 1'250 1'070 1'080 1'070 1'080 2'320 2'200 1'650 1'700 1'190 1'230 1'670 1'950 1'960 1'660 820	Prices in € per MT Tendency Prices 1'350 + 1'200 1'250 1'070 1'080 + 1'070 1'080 + 2'320 + + 2'200 + + 1'650 + + 1'700 + + 1'670 + + 1'950 1'960 + 1'660 + + 820 + +

4. Rice parboiled max. 5% brokens

Products	Prices in € per MT		Tendency Prices	Period of delivery
Ribe / Long A	1'380 1'420		+	April
INDICA	910	930	+	April

5. White rice brokens

Products	Prices in €		Tendance	Période de
	per MT		Prices	Livraison
Breweries Brokens	535	545	-	April
Mezzagrana Japonica	580	600	-	April
Corpetto/Corpettone	600	610	-	April
Rejects Parboiled	500	550	-	April
Broken white Indica				
Broken Indica Parboiled sortexed				
Brok.Indica Parboiled no-sortexed				

Those are INDICATIVE prices per metric ton – in bulk – ex work. To get firm prices, please send us a detailed request.