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Rice Market Report

Italy: The market is very quiet, there is no work. Already last week, recovery week after the holidays, there was nothing to do. The rice mills had started to offer lower prices for paddy, while the farmers were sticking on their positions asking for pre-Christmas prices.

This week however some prices offered by the rice mills last week have become official in the price list of Vercelli. There is -€50/tm on the round rice paddy as well as on the long A. To see now, if the rice mills will really be able to buy at these prices and if so, what quantity?

Paddy Indica remains stable. However, the variety PVL 136 which is the variety that has been sown the most this year, is no longer accepted by any rice mill. It doesn't get mill well; it is very greasy and dirty all the machines. A major player in the market still offers €500/tm for the indica paddy, specifying nevertheless that it does not want PVL 136.

There is also a market player who is looking for every possible and imaginable excuse to refuse and therefore obtain a discount on the round paddy. Too much moisture, smell, infestations... Most likely to try to recover some money on paddy bought too expensively.

1. Paddy's situation

	Prices in € - \	/AT 4%		
Products	included		Tendency	Yield
	min. per N	ЛТ max.	Prix	p. 100 kg.
Carnaroli	1'400	1'400 1'500		
Caravaggio /Karnak/Carnise,etc	1'200	1′300		
Arborio's Group	1'100			
Loto				
Augusto	800			
Luna	750		-	
Dardo	750		-	
Ronaldo	750		-	
Crono	750		-	
Gloria	900			
St.Andrea	900			
Roma / Barone	900			
Baldo /Cammeo	900			
Selenio	750		-	
Centauro	700		-	
Terra	650		-	
Sole	700		-	
Indica	500			60

2. ORGANIC White rice 5% - en BB on one way pallets

Products	Prices in €		Tendency	Period of
	Per MT		Prices	delivery
Indica white				
Round White				
Indica Parboiled				

3. White Rice 2° max. 5% brokens indicatives prices in waiting to define

quality (Day's quotations)

1	(<i>Day</i> 3 que	o ca croris,		
Products	Price	es in €	Tendency	Period of
	Pe	Per MT		delivery
Rond max.1.5% défauts Selenio	1'200	1′250	-	january
Rond max.1.5% défauts Sole	1'130	1'140	-	january
Rond max.1.5% défauts Generico	1'070	1'080	-	january
Carnaroli	2'400			january
Carnaroli types	2'200			
Baldo / Cammeo	1'700	1'800		january
Quality for Turkey C&F				
Loto / Loto types				january
Ribe / Long A	1'250		-	january
Roma / Barrone	1'700	1'800		january
Arborio's Group	2'050			january
Sant'Andrea	1'700	1'800		january
INDICA	830	850		january
INDICA 15% brokens	820			january

4. Rice parboiled max. 5% brokens

in the purboned make 370 brokens				
Products	Pri	Prices in € Per MT		Period of
	Po			delivery
Ribe / Long A	1'350			january
INDICA	930	940		january

5. White rice brokens

Products	Prix	Prix en €		Période de
	en	en to/m		Livraison
Breweries Brokens	565	575		january
Mezzagrana Japonica	610	630		january
Corpetto/Corpettone	630	640		january
Rejects Parboiled	530	580		january
Broken white Indica				
Broken Indica Parboiled sortexed				
Brok.Indica Parboiled no-sortexed				

Those are INDICATIVE prices per metric ton – in bulk – ex work. To get firm prices, please send us a detailed request.

Best regards

OWG – Tapex Sàrl Sabrina Ruchet