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Rice Market Report

Italy: There is a slight drop in price in the Vercelli market list, partly due to the lack of work that the rice mills have and therefore the lack of desire to buy on the part the rice mills. A few offers have been made at a lower price, but at least for the moment, farmers do not have that great desire to sell at lower prices. Admittedly, there is a slight bending, better prices can certainly be offered but it would still be necessary for buyers to show up. Because if unfortunately, no buyer is interested, it does not matter that the prices drop in the price lists.

Except for Indica paddy, on this variety I have been told that it is an attempt to move the market, but that in any case the farmers are not ready, for the moment, to sell at this level. of price. Let's see what will happen in the next few days.

Important fact to note, the Arborio paddy price has been lowered to €1'000/mt but **WARNING** this price is only valid for **low yield batches**, on average 53kg against 60kg for a paddy at €1'100. A major player in the market buying all the Arborio paddy batches he finds and paying €1'000 for goods with low yields.

We can also note a small price reduction on by-products.

1. Paddy's situation

| Products | Prices in € - VAT 4% included | | Tendency Prices | Yield p. 100 kg. |
|---|-------------------------------|-------------|-----------------|------------------|
| | min. | per MT max. | | |
| Carnaroli <i>nominal</i> | 1'300 | | | 60 |
| Caravaggio /Karnak/Carnise,etc <i>nominal</i> | 1'200 | | | |
| Arborio's Group | 1'100 | | | 60 |
| Loto | 800 | | | |
| Augusto | 800 | | | |
| Luna | 700 | | - | |
| Dardo | 700 | | - | |
| Ronaldo | 700 | | - | |
| Crono | 750 | | - | |
| Gloria | 850 | 900 | | |
| St.Andrea | 850 | 900 | | |
| Roma / Barone | 850 | 900 | | |
| Baldo /Cammeo | 850 | | | 56/57 |
| Selenio | 700 | | | 63/64 |
| Centauro | 700 | | | 62/63 |
| Terra | 600 | | - | |
| Sole | 625 | | - | 58/59 |
| Indica | 480 | 500 | | 60 |

2. ORGANIC White rice 5% - en BB on one way pallets

| Products | Prices in € per MT | | Tendency Prices | Period of delivery |
|------------------|-----------------------|--|--------------------|-----------------------|
| Indica white | | | | |
| Round White | | | | |
| Indica Parboiled | | | | |

3. White Rice 2° max. 5% broken
indicatives prices in waiting to define
quality

(Day's quotations)

| Products | Prices in € per MT | | Tendency Prices | Period of delivery |
|-----------------------------------|-----------------------|-------|--------------------|-----------------------|
| Rond max.1.5% défauts Selenio | 1'300 | | - | February |
| Rond max.1.5% défauts Centauro | 1'200 | 1'250 | - | February |
| Rond max.1.5% défauts Sole | 1'040 | 1'050 | - | February |
| Rond max.1.5% défauts Generico | 980 | 990 | - | February |
| Carnaroli | 2'320 | | | February |
| <i>Carnaroli types</i> | 2'200 | | | |
| Baldo / Cammeo | 1'580 | 1'600 | | February |
| <i>Quality for Turkey C&F</i> | 1'620 | 1'640 | | |
| Loto / Loto types | | | | February |
| Ribe / Long A | 1'100 | 1'170 | - | February |
| Roma / Barrone | 1'600 | 1'700 | | February |
| Arborio's Group | 1'950 | 1'960 | | February |
| Sant'Andrea | 1'600 | 1'700 | | February |
| INDICA | 800 | | | February |
| INDICA 15% broken | 790 | | | February |

4. Rice parboiled max. 5% broken

| Products | Prices in € per MT | | Tendency Prices | Period of delivery |
|---------------|-----------------------|-------|--------------------|-----------------------|
| Ribe / Long A | 1'290 | 1'300 | | February |
| INDICA | 880 | 890 | | February |

5. White rice broken

| Products | Prices in € per MT | | Tendance Prices | Période de Livraison |
|-----------------------------------|-----------------------|-----|--------------------|-------------------------|
| Breweries Broken | 555 | 565 | - | February |
| Mezzagrana Japonica | 600 | 620 | - | February |
| Corpetto/Corpettone | 620 | 630 | - | February |
| Rejects Parboiled | 520 | 570 | - | February |
| Broken white Indica | | | - | |
| Broken Indica Parboiled sortexed | | | | |
| Brok.Indica Parboiled no-sortexed | | | | |

Those are **INDICATIVE** prices per metric ton – in bulk – ex work.
To get firm prices, please send us a detailed request.

Best regards

OWG – Tapex Sàrl
Sabrina Ruchet