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Rice Market Report

Italy: At Mortara market on Friday March 3rd, a big market player paid €750/mt for long A paddy. Farmers wanted €900/mt for Roma and Barone (they try not to sell Barone in the hope it follows the Arborio), €650/mt for the Sole.

For Indica paddy you must pay €500/mt, regardless of the terms of payment, provided that the farmers agree to go up to a maximum of 90 days. At the Vercelli market this Tuesday, two big market players were buying paddy indica at this level. One of them even saying that he no longer cared about the cadmium level that there may be in the paddy batches.

Some think that within a month the Indica paddy will reach €550/mt... What will happen remains to be seen.

Regarding the Arborio paddy price, which rose on February 28th from €1,000/mt to €1,050/mt which remains at this level for the moment, we are still talking about **batches with low yields**, on average 53kg against 60kg for a paddy at €1,100/mt

Although it doesn't have much work, the prices are going up again, it doesn't make sense and makes the situation difficult to handle.

We can note a price reduction on by-products.

1. Paddy's situation

Products	Prices in € - VAT 4% included		Tendency Prices	Yield p. 100 kg.
	min.	per MT max.		
Carnaroli	1'300			60
Caravaggio /Karnak/Carnise,etc	1'200			
Arborio's Group	1'100		+	60
Loto	800			
Augusto	800			
Luna	750		+	
Dardo	750		+	
Ronaldo	750		+	
Crono	750		+	
Gloria	900		+	
St.Andrea	900		+	
Roma / Barone	900		+	
Baldo /Cammeo	900		+	56/57
Selenio	700			63/64
Centauro	700			62/63
Terra	600			
Sole	650		+	58/59
Indica	500		+	60

2. ORGANIC White rice 5% - en BB on one way pallets

Products	Prices in € per MT		Tendency Prices	Period of delivery
Indica white				
Round White				
Indica Parboiled				

3. White Rice 2° max. 5% broken
indicatives prices in waiting to define
quality

(Day's quotations)

Products	Prices in € per MT		Tendency Prices	Period of delivery
Rond max.1.5% défauts Selenio	1'300			March
Rond max.1.5% défauts Centauro	1'200	1'250		March
Rond max.1.5% défauts Sole	1'070	1'080	+	March
Rond max.1.5% défauts Generico	980	990		March
Carnaroli	2'320			March
<i>Carnaroli types</i>	2'200			
Baldo / Cammeo	1'650		+	March
<i>Quality for Turkey C&F</i>	1'700		+	
Loto / Loto types				March
Ribe / Long A	1'190		+	March
Roma / Barrone	1'670		+	March
Arborio's Group	1'950	1'960	+	March
Sant'Andrea	1'660		+	March
INDICA	820		+	March
INDICA 15% broken	810		+	March

4. Rice parboiled max. 5% broken

Products	Prices in € per MT		Tendency Prices	Period of delivery
Ribe / Long A	1'380		+	March
INDICA	900		+	March

5. White rice broken

Products	Prices in € per MT		Tendance Prices	Période de Livraison
Breweries Broken	540	550	-	March
Mezzagrana Japonica	585	605	-	March
Corpetto/Corpettone	605	615	-	March
Rejects Parboiled	505	555	-	March
Broken white Indica				
Broken Indica Parboiled sortexed				
Brok.Indica Parboiled no-sortexed				

Those are **INDICATIVE** prices per metric ton – in bulk – ex work.
 To get firm prices, please send us a detailed request.

Best regards

OWG – Tapex Sàrl
Sabrina Ruchet